

CENTRAL INTELLIGENCE AGENCY

REPORT

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1. It is reported that the special Economic Commission, which is in session at present, is charged with stabilizing the rate of exchange of the Bulgarian lev and the Yugoslav dinar. The new rate will probably be one dinar to six leva.
2. This commission is also working on the stabilization of the level of foreign trade of Bulgaria and Yugoslavia and on coordinating their internal economic plans. After the commission has come to a decision on the above matters, it is expected that a new note-change will take place in Bulgaria.
3. Another measure being taken is the total abolition of wholesale trade by private enterprises. In addition, the registration of commercial firms will be controlled. It is intended to monopolize all shops under the control of the State in organizations similar to the present Horomag restaurants and Narmag shops.
4. It is believed that all these measures are designed to bring Bulgarian economy in line with that of Yugoslavia in order to prepare the way for federation.

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